

RESOLUTION EXPRESSING OFFICIAL INTENT
TO REIMBURSE COSTS OF PROJECTS

WHEREAS, the Center Independent School District (the "District") is an independent school district and political subdivision of the State of Texas;

WHEREAS, the District expects to pay, or have paid on its behalf, expenditures for the purpose of the Capital maintenance items of the District, including renovation and repairs of athletic facilities for baseball and softball and the acquisition of school buses (the "Projects") prior to the issuance of tax-exempt obligations (collectively and individually, the "Obligations") to finance the Projects;

WHEREAS, the District finds, considers, and declares that the reimbursement for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the District and, as such, chooses to declare its intention to reimburse itself for such payments at such time as it issues Obligations to finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT:

Section 1. The District reasonably expects to incur debt, as one or more series of Obligations, with an aggregate maximum principal amount equal to \$4,000,000 for the purpose of paying the costs of the Projects.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No Obligations will be issued by the District in furtherance of this Resolution after a date which is later than eighteen (18) months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no Obligation will be issued pursuant to this Resolution more than three (3) years after the date any expenditure which is to be reimbursed is paid.

ADOPTED AND APPROVED ON AUGUST 12, 2026.



Secretary, Board of Trustees



President, Board of Trustees